



# URANIUM PRODUCERS OF AMERICA

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## **UPA STATEMENT ON PRESIDENT TRUMP'S ESTABLISHMENT OF THE UNITED STATES NUCLEAR FUEL WORKING GROUP**

“The Uranium Producers of America (UPA) appreciates President Trump’s recognition that the challenges faced by the domestic uranium industry present an issue of national security. The existence of the domestic industry is threatened by uranium flooding the market from state-backed entities located in countries that are not aligned with American interests. While we are disappointed that the President elected not to take action under Section 232, we look forward to working with the Working Group to identify the right mix of policies to support the domestic uranium industry and address the onslaught of material from state-backed entities.

“Uranium is a critical mineral vital to the nation's security and economic prosperity. Without a strong and stable domestic uranium industry, America’s nuclear infrastructure is at risk. Uranium is the fuel source for nuclear reactors, which account for 20 percent of the electricity produced in the U.S. Unfortunately, domestic uranium production is falling to levels not seen since the 1940s, and we are at risk of becoming entirely dependent on imported uranium to fuel our nuclear reactors. In 2019, the domestic uranium industry is on track to produce less than one percent of the uranium needed to power domestic nuclear reactors.”

UPA is the national trade association representing the domestic uranium mining and conversion industries. UPA’s mission is to promote the viability of the nation’s uranium industry, while being good stewards of the environments in which we work and live.

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