



URANIUM PRODUCERS OF AMERICA

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UPA APPLAUDS DOE SECRETARIAL DETERMINATION AS STEP IN RIGHT DIRECTION

On Friday, the Department of Energy issued a Secretarial Determination regarding the amount of uranium the Department would barter in 2017 and 2018 to pay for cleanup services at the Portsmouth Gaseous Diffusion Plant. The Department announced it was reducing annual transfers for the cleanup from 1600 MTU to 1200 MTU, starting in 2017.

Harry Anthony, President of the Uranium Producers of America said, "We are pleased Secretary Rick Perry is reducing the amount of uranium the Department of Energy is dumping into the market. For the first time in eight years, the Administration considered the impact these transfers are having on our industry. While we believe the Department should fully suspend transfers until the market recovers, this Secretarial Determination is a step in the right direction."

"We are now importing 94 percent of the uranium needed to fuel our domestic nuclear reactors," added Anthony. "Our industry lost half its workforce since 2012 and production continues to fall as the spot market price remains below average production costs. We look forward to working with Secretary Perry, Congress, and other stakeholders to rein in the barter program, support the domestic uranium industry, and put people back to work."