



URANIUM PRODUCERS OF AMERICA

141 EAST PALACE AVENUE, POST OFFICE BOX 669, SANTA FE, NEW MEXICO 87504-0669
TELEPHONE (505) 982-4611; FAX (505) 988-2987; WWW.URANIUMPRODUCERSAMERICA.COM

STATEMENT FROM THE UPA

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Benjamin Klein 202-742-1929
Jon Indall 505-982-4611

UPA APPLAUDS DEPARTMENT OF COMMERCE FOR LAUNCHING 232 INVESTIGATION ON URANIUM IMPORTS

“The Uranium Producers of America (UPA) applauds the Department of Commerce for launching a 232 investigation into the effects of uranium imports on U.S. national security. The announcement is in response to a petition filed by two UPA member companies – Energy Fuels and Ur-Energy.”

“Uranium is a critical mineral vital to the nation's security and economic prosperity. Without a strong and stable domestic uranium industry, America's nuclear infrastructure is at risk. Uranium is the fuel source for nuclear reactors, which account for 20 percent of the electricity produced in the U.S. Unfortunately, domestic uranium production is falling to levels not seen since the 1940s, and we are at risk of becoming entirely dependent on imported uranium to fuel our nuclear reactors. In 2018, the domestic uranium industry is on track to produce less than two percent of the uranium needed to power domestic nuclear reactors. While some U.S. imports are from entities operating in friendly countries, such as Canada, an increasing share of U.S. imports are coming from government or state-controlled entities located in countries that are not in alignment with American interests.”

The Department of Commerce now has 270 days to conduct its investigation and submit a report to the President containing proposed remedies, if any. UPA looks forward to working with Energy Fuels, Ur-Energy, and other stakeholders as this process moves forward.

UPA is the national trade association representing the domestic uranium mining and conversion industries. UPA's mission is to promote the viability of the nation's uranium industry, while being good stewards of the environments in which we work and live.