



URANIUM PRODUCERS OF AMERICA

141 EAST PALACE AVENUE, POST OFFICE BOX 669, SANTA FE, NEW MEXICO 87504-0669
TELEPHONE (505) 982-4611; FAX (505) 988-2987; WWW.URANIUMPRODUCERSAMERICA.COM

March 23, 2018

The Uranium Producers of America (UPA) applauds Congress for fully funding the cleanup project at Portsmouth and halting further transfers from the federal excess uranium inventory for the remainder of 2018. The action by Congress will keep approximately 1.6 million pounds of uranium from flooding the market in the coming months. For context, this is more uranium than our entire domestic industry produced in 2017. At a time when our industry is providing less than two percent of the fuel needed to power our domestic nuclear reactors, halting Department of Energy uranium transfers is the right policy and we look forward to working with Congress and the Administration on a long-term plan for the inventory as well as other actions to ensure we have a strong and stable domestic industry.

For further information, please contact Jon J. Indall, Counsel for UPA, at 505-982-4611.